

ASX Announcement

20 April 2011



Dividend Reinvestment Plan – pricing of new securities

Envestra Limited advises that the price of new shares to be issued under the Company's Dividend Reinvestment Plan (DRP) is 59 cents.

The issue price is based on the volume weighted average price of Envestra's shares sold on the ASX over the 10 business days from 6 to 19 April 2011, less a discount of 2.5%, rounded up to the nearest cent.

Over 3,000 shareholders, representing 60% of the Company's issued capital, subscribed to participate in the DRP.

The Company will raise \$22.5 million via the issue of the new shares, which will occur on 29 April, the payment date for the dividend.

A handwritten signature in black ink, appearing to read "Des Petherick", with a long horizontal flourish extending to the right.

Des Petherick
Company Secretary