

ASX RELEASE

7 October 2010

The Manager  
Company Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000



**Electronic Lodgement**

Dear Sir or Madam

**Company Announcement**

In accordance with Listing Rule 12.9 attached is Envestra's **Share Trading Policy** for release to the market.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Des Petherick', with a long horizontal flourish extending to the right.

Des Petherick  
Company Secretary  
and Manager Corporate Services

## SHARE TRADING POLICY

Directors and Officers of the Company are prohibited from trading in Envestra securities between 1 July and the close of business on the day following the Company announces its full-year results, and between 1 January and the close of business on the day following the Company announces its half-year results.

Directors and Officers are also subject to the provisions of the Corporations Act relating to conduct by a person in possession of inside information. A person possesses inside information, if they know, or ought to reasonably know, that if the information were generally available, a reasonable person would expect it to have a material effect on the price of Envestra's securities.

Directors and Officers in possession of inside information are prohibited from trading in Envestra's securities.

Directors must inform the Chairman, or in his absence the Chairman of the Audit Committee, and Officers must inform the Managing Director, or in his absence the Company Secretary, of their intention to trade in Envestra's securities either by themselves or by an associate. Such notification must be provided at least 24 hours prior to any proposed trade.



John Allpass  
Chairman

**October 2010**