

10 February 2010

Profit guidance for half-year ended 31 December 2009



Envestra advises that having largely completed its half-year financial reporting processes, it expects to record a Profit after Tax for the half-year ended 31 December 2009 of \$32.2 million. This compares to \$26.1 million in the corresponding period in 2008, which included a \$3.9 million post-tax profit on a land sale.

The half-year result remains subject to Audit Committee and Board review.

The increase arises from improved revenue in the half-year largely due to tariff increases in 2009, and reduced financing costs as a result of lower indexation of CPI bonds in the six months to 31 December 2009.

As previously advised, the Company expects to record a full-year Profit after Tax of around \$40 million, in line with the \$40.3 million recorded in 2008-09. Total dividends of 5.5 cents per share are expected to be paid in respect to the 2009-10 financial year, with the final 2.75 cents anticipated to be paid in April.

Further details on the Company's half-year operational and financial performance will be provided at the release of the half-year results on 25 February.

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